

from the day and date thereof for and during the full term of five years ^{therein} ~~therein~~ ^{then} having
received all the estate property and effects together with all their franchises privileges and
acquired by the said Board of public Works under the provisions of the Mortgage
aforesaid until the act of the 27th day of February 1846 and the sale and purchase
aforesaid; and which was leased to the said trustees of Portsmouth by the said Instructions
of the 8th of September 1846 and therein particularly mentioned and described, as will more
fully and at large appear by reference to the said deed "Lest Whereas the Board
of public Works in their capacity of President & Directors of the Seaboard and Roanoke
Rail Road Company pursuant to the act of March 10th 1847 aforesaid have sold to the
Trustees of Portsmouth all the right title and property which the said Board of public
Works acquired under the Mortgage aforesaid, the act of February 27th 1846 aforesaid,
and the sale and purchase on the 4th of September 1846 aforesaid with all the
franchise rights and immunities appertaining to the same upon the following conditions to wit:
That the Board of public Works in their capacity of President and Directors
of the Seaboard and Roanoke Rail Road Company sell only such right title interest
or estate as the Board in their capacity aforesaid has in the said the Trustees of
Portsmouth to take the hazard of all liens or claims against said Road and property;
it being understood that the Board only convey such title as they in their capacity
as aforesaid have and give no guarantee against any claims on the property sold and
the Trustees of Portsmouth to have full set off against the fifty thousand dollars the
amount of the purchase money for any payments they may be compelled to make
on account of the incumbrances or claims on the Road or the property sold the
Trustees of Portsmouth to receive proceeds for the payment of the instalments to wit
fifteen thousand dollars in two years: fifteen thousand dollars in four years and the
residue in six years from the date of this Indenture each with interest from the
date of the Mortgage for the security of the sum on the property sold which
conditions have been accepted by the Trustees of Portsmouth and the said indenture
it is distinctly understood, and made most revocable expressly upon them ^{at} themselves
This INDENTURE made this 28th day of June in the year one thousand eight
hundred and forty seven between the President and Directors of the Board of public
Works in their capacity as President and Directors of the Seaboard and Roanoke
Rail Road Company of the one part and the Trustees of Portsmouth of the other
part It is hereby that the President and Directors of the Board of public Works
in their capacity of President and Directors of the Seaboard and Roanoke Rail
Road Company for and in consideration of the sum of fifty thousand dollars
to be received as aforesaid and of five dollars to them in hand paid by the Trustees
of Portsmouth at once before the making and delivery of their presents have granted
bargained and sold released transferred and assigned and conveyed and by
their presents do grant bargain sell release transfer assign and convey to the
Trustees of Portsmouth and their assigns all the right title and property of every
nature and kind whatsoever and wherever situated a thing which the Board of
public Works acquired under the Mortgage of May 4th 1838 and October 4th 1839
herein before mentioned the act of February 27th 1846 aforesaid and the sale and
purchase by them on the 4th of September 1846 aforesaid with all the franchise
rights and immunities appertaining to the same upon the conditions hereinbefore mentioned
It is well and to hold the same to the Trustees of Portsmouth and their assigns to
have and to hold forever The laws heretofore granted by the Board of public
Works in their capacity of President and Directors of the Seaboard and Roanoke